

# **AUDIT REPORT**

**AND**

## **FINANCIAL STATEMENT**

**FOR THE FINANCIAL YEAR 2016-17**

**OF**

### **JIAGANJ INSTITUTE OF EDUCATION**

### **AND TRAINING**

P.O. & P.S.- JIAGANJ,  
DIST – MURSHIDABAD,  
WEST BENGAL, PIN 742123

AUDITOR



DUSHMANTA DAS & ASSOCIATES  
(Chartered Accountants)  
Bhagabati Tala, (Opp- DurgaMandir)  
Balighata, Raghunathganj,  
Dist- Murshidabad, West Bengal, PIN 742225.  
E.MailAddress :[dushmantadas@yahoo.com](mailto:dushmantadas@yahoo.com)  
[cadushmantadas@yahoo.com](mailto:cadushmantadas@yahoo.com)



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dushmantadasauditor@yahoo.com

## DUSHMANTA DAS & ASSOCIATES (CHARTERED ACCOUNTANTS)

Bhagawati Tala, Balighata, Raghunathganj

Dist. Murshidabad, West Bengal

PIN : 742225

SA/BPTTI/2017-18/098

Date: 24/11/2017

### AUDITORS REPORT

We have audited the annexed Balance Sheet as at 31<sup>st</sup> March, 2017 and the Receipts & Payments Account and Income & Expenditure Account for the year ended as on that date of JIAGANJ INSTITUTE OF EDUCATION AND TRAINING, P.O.-JIAGANJ, DIST;- MURSHIDABAD PIN-742123 WEST BENGAL. These Financial statements are the responsibility of the Management of the Organization. Our Responsibility is to express an opinion on this financial statement based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and discloses in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management of the Organization as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for the opinion.

We Report that-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our Audit.
2. The Balance Sheet, Receipts & Payments Account and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.
  - a) In the case of Balance Sheet of the affairs of the Society as at 31<sup>st</sup> March, 2017.
  - b) In the case of Income & Expenditure account of excess of income over expenditure for the year ended as on that date.

For Dushmanta Das & Associates

(Chartered Accountants)

Dushmanta Das

(Proprietor)

Membership No. 059485

Date : 24.11.2017,

Place : Jiaganj, Murshidabad

# JIAGANJ INSTITUTE OF EDUCATION AND TRAINING

P.W.D. ROAD, P.O - JIAGANJ, DIST- MURSHIDABAD, WEST BENGAL, PIN 742123

BALANCE SHEET AS AT 31ST MARCH'2017

LIABILITY AND CAPITAL	AMOUNT(RS)	AMOUNT(RS)	ASSETS AND PROPERTIES	AMOUNT(RS)	AMOUNT(RS)
Liabilities	Amount ( Rs.)	Amount ( Rs.)	Assets	Amount ( Rs.)	Amount ( Rs.)
General Fund			Fixed Assets as per Annexure		7,890,609.00
Opening Balance	1,377,072.08				
Add : Excess of expenditure over income( Transferred from Income & expenditure Account)	1,617,936.58		Investment		
		2,995,008.66	Fixed Deposit		800,000.00
			Loan & Advance		323,475.00
Building Fund		6,507,217.00			
			Accured Tuition Fees		448,000.00
Current Liabilities			Current Assets		
O/S Audit fees		15,340.00	Cash		931.00
			SBI 30546301550		69,924.39
Outstanding salary		409,850.00	SBI A/C- 36430292189		285,150.00
Outstanding Expenses others			UBI 0333050012689		95,214.27
			JCCS LTD 4680		14,112.00
Total==>		9,927,415.66	Total==>		9,927,415.66

Place: Jiaganj

Date : 24-11-2017

**Signed in terms of our Report of even Date.**

For Dushmanta Das & Associates

{Chartered Accountants}

*Dushmanta Das*

Dushmanta Das

Membership No : 059485



*Arum S Das*

President

Jiaganj Institute of Education & Training  
Jiaganj, Murshidabad

*Secretary*

Secretary

Jiaganj Institute of Education & Training  
Jiaganj, Murshidabad

# JIAGANJ INSTITUTE OF EDUCATION AND TRAINING

P.W.D. ROAD, P.O - JIAGANJ, DIST- MURSHIDABAD, WEST BENGAL, PIN 742123

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2017

Particulars	Amount	Particulars	Amount
Admission form	100,000.00	Tuition Fees	8,409,211.00
Audit Charge		Examination fees	122,300.00
Advertisement	33,500.00	Interest on Savings	10,695.00
Affiliation Fees	240,000.00	ODL Grant	37,500.00
Bonus	31,500.00	Lease Rent	100,000.00
Bank Charge	6,941.42	Sale of Form	12,900.00
Donation & subscription	16,200.00	Examination Grant	29,900.00
Examination fees	239,600.00	Remuneration Grant	2,000.00
Electricity Expenses	381,590.00	Registration fees	28,200.00
Insurance	23,130.00		
Hire-Car	107,266.00		
Internet & Website related Exp.	8,150.00		
Municipal Tax	19,594.00		
Land Revenue	3,852.00		
Petrol & Diesel	279,025.00		
Printing & Stationary	49,802.00		
News Paper	7,361.00		
Registration Fees	81,000.00		
Postage	892.00		
Repairing & Maintenance	180,108.00		
Telephone Exp.	13,871.00		
Travelling Allowance	16,570.00		
Programme Expenses	6,635.00		
Property Tax	1,440.00		
Salary	4,293,654.00		
Professional fees	3,000.00		
Electricity Store	8,752.00		
Outstanding salary	409,850.00		
Outstanding Audit Fees (Fy2016-17)	15,340.00		
Staff Welfare expenses	1,697.00		
Depreciation	545,749.00		
Professional Tax	8,700.00		
Expenditure Transferred to Balance Sheet	1,617,936.58		
Total====>	8,752,706.00	Total====>	8,752,706.00

Place: Jiaganj

Date : 24-11-2017

**Signed in terms of our Report of even Date.**

For Dushmanta Das & Associates

(Chartered Accountants)

*Dushmanta Das*

Dushmanta Das

Membership No : 059485

*Dr. S. S. Das*

President

Jiaganj Institute of Education & Training  
Jiaganj, Murshidabad

*S. S. Das*

Secretary

Jiaganj Institute of Education & Training  
Jiaganj, Murshidabad

# JIAGANJ INSTITUTE OF EDUCATION AND TRAINING

P.W.D. ROAD, P.O - JIAGANJ, DIST- MURSHIDABAD, WEST BENGAL, PIN 742123

## RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01-04-2016 TO 31-03-2017

Particulars	Amount	Particulars	Amount
Opening Balance		Admission form	181,000.00
Cash in Hand	-	Audit Charge	14,950.00
SBI 30546301550	56,576.81	Advertisement	33,500.00
UBI 0333050012689	47,367.27	Affiliation Fees	240,000.00
JCCS LTD 4680	14,112.00	Bonus	31,500.00
Tuition Fees BED	5,458,027.00	Bank Charge	6,941.42
Tuition Fees DED	2,503,184.00	Donation & subscription	16,200.00
Examination Grant	29,900.00	Examination fees	239,600.00
Examination fees	122,300.00	Electricity Expenses	381,590.00
Interest on Savings	10,695.00	Electriccal Store	8,752.00
Remuneration Grant	2,000.00	Furniture	26,875.00
Registration fees	28,200.00	Hire-Car	107,266.00
ODL Grant	37,500.00	Internet & Website related Exp.	8,150.00
Lease Rent	100,000.00	Library Books & Journal	33,410.00
Sale of Form	12,900.00	Insurance	23,130.00
Accured Tuition Fees	448,000.00	Municipal Tax	19,594.00
		Social & Cultural Expenses	6,635.00
		Land Revenue	3,852.00
		Petrol & Diesel	279,025.00
		Printing & Stationary	49,802.00
		News Paper	7,361.00
		Property Tax	1,440.00
		Postage	892.00
		Repairing & Maintanance	180,108.00
		Salary	4,293,654.00
		Outstanding salary	406,491.00
		Outstanding Expenses	67,874.00
		Professional fees	3,000.00
		Professional Tax	8,700.00
		Staff Welfare expenses	1,697.00
		<b>Loan Repayment</b>	
		Bidisha Ghosh	100,000.00
		JEWS	1,592,000.00
		Telephone Exp.	13,871.00
		Travelling Allowance	16,570.00
		Closing Balance	
		Cash in Hand	931.00
		SBI 30546301550	69,924.39
		SBI A/C- 36430292189	285,150.00
		UBI 0333050012689	95,214.27
		JCCS LTD 4680	14,112.00
<b>Grand Total</b>	<b>8,870,762.08</b>	<b>Grand Total</b>	<b>8,870,762.08</b>

Place: Jiaganj

Date : 24-11-2017

**Signed in terms of our Report of even Date.**

For Dushmanta Das & Associates

(Chartered Accountants)

*Dushmanta Das*

Dushmanta Das

Membership No : 059485

*Arum Saha*

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Jiaganj, Murshidabad

*S. Saha*  
Secretary

Jiaganj Institute of Education & Training  
Jiaganj, Murshidabad

# JAGANJ INSTITUTE OF EDUCATION AND TRAINING

P.W.D. ROAD, P.O - JIAGANJ, DIST- MURSHIDABAD, WEST BENGAL, PIN 742123

## SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS AT 31ST MARCH 2017

Block of Assets	Land	Building@5%	Plant and Machinery @15%	Electrical Appliances @ 15%	Computer @60%	Furniture and Fixture @ 10%	Laboratory Equipments @15%	Library Books @ 60%	Total
Opening Balance	38,281.00	7,083,200.00	92,779.00	56,992.00	11,885.00	757,458.00	306,165.00	29,313.00	8,376,073.00
Add : Addition during the Year									
Total	38,281.00	7,083,200.00	92,779.00	56,992.00	11,885.00	26,875.00		33,410.00	60,285.00
Less : Sale / Deletion During the Year									
Total	38,281.00	7,083,200.00	92,779.00	56,992.00	11,885.00	784,333.00	306,165.00	62,723.00	8,436,358.00
Depreciation		354,160.00	13,917.00	8,549.00	7,131.00	78,433.00	45,925.00	37,634.00	545,749.00
Closing Balance WDV	38,281.00	6,729,040.00	78,862.00	48,443.00	4,754.00	705,900.00	260,240.00	25,089.00	7,890,609.00

DUSHMANTA DAS & ASSOCIATES  
(Chartered Accountants)

*Dushmanta Das*

Dushmanta Das  
Proprietor

M. No. 059485



*[Signature]*

Secretary

Jiaganj Institute of Education & Training  
Jiaganj, Murshidabad

*[Signature]*

President

Jiaganj Institute of Education & Training  
Jiaganj, Murshidabad